



**[EMBARGOED-- NFR UNTIL 1/30/20 1:30pm]**

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## **University Place Associates Announces Lease with Fulton Bank, N.A. *10 Year lease kicks off retail activity for 3.0 University Place located at 4101 Market Street.***

January 30, 2020 01:30 PM Eastern Daylight Time

Philadelphia, Pa.-- University Place Associates (UPA) is thrilled to announce the completion of a lease transaction with Fulton Bank, N.A., a subsidiary of Lancaster, PA-based Fulton Financial Corporation (Nasdaq: FULT), at UPA's best in class *LEED + WELL* Platinum Life Sciences-enabled building, 3.0 University Place, located at 41st and Market Street in University City, Philadelphia. Fulton Bank will occupy 2,250 SF on the ground floor retail at 3.0 University Place and intends to use this space for a new financial center, subject to regulatory approval. Ground-breaking is scheduled for early 2020 with plans to deliver the building in Q2 2021.

"UPA is excited to welcome Fulton Bank to 3.0 University Place," commented Scott Mazo, founder and CEO of University Place Associates. Anthony Maher, President of UPA, commented, "As one of the leading financial institutions in the Philadelphia area, we look forward to the impact they can make in our surrounding communities."

**In the press release that Fulton Bank distributed earlier today, Phil Wenger, Chairman, and CEO of Fulton Financial Corporation said:**

“We’re excited about taking this next step on our journey to expand in the vibrant city of Philadelphia,” said Phil Wenger, Chairman, and CEO of Fulton Financial Corporation. “3.0 University Place is an ideal location for us as it aligns nicely with our [Fulton Forward TM](#) strategy, giving us the opportunity to build diverse partnerships so we can strengthen University City and the surrounding West Philadelphia community. Together, we’re going to change a lot of lives for the better.”

For more information on Fulton Bank, visit [www.fultonbank.com](http://www.fultonbank.com) For more information about University Place Associates and 3.0 University Place, visit [www.30universityplace.com](http://www.30universityplace.com).

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**About University Place Associates:**

*University Place Associates [UPA] is Philadelphia's leading sustainable and socially conscious commercial real estate development firm. Based and focussed in the University City area of Philadelphia, UPA is dedicated to creating the finest quality, state-of-the-art, healthiest commercial developments in a socially conscious and environmentally responsible way. UPA also seeks to engage and intersect with the surrounding residential communities, startup businesses, schools and universities, to create local jobs, and attract organizations hungry for innovation and talent. For more information, please visit [www.upaphila.com](http://www.upaphila.com) and follow [@UPAphila](#) on Twitter and [UniversityPlaceAssociates](#) on Facebook.*

**About 3.0 University Place:**

*3.0 University Place is a 240,000+ sq ft Life Sciences enabled building (commercial lab and office trophy building), a flagship for social and environmental responsibility, built for generations that demand both from its workplace. Currently, 3.0, is in fast-track to have shovels in the ground early in 2020. This location will serve as the first expansion of an innovation corridor that was recently designated as a Keystone Opportunity Zone (KOZ) and a Qualified Opportunity Zone (QOZ). Future tenants in the corridor will benefit from significant tax incentives, as well as close proximity to the 40th & Market transit hub, the University of Pennsylvania, and Drexel University.*