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## The Wistar Institute Signs Lease at 3.0 University Place

***Signed lease agreement of up to 10 years for 8,000 sf with options for additional space to support long-term needs. In addition to their own Wistar Discovery Center lab space, Wistar will launch programming and curate lab partnerships in the new facility and throughout the life sciences sector.***

***3.0 University Place will provide 250,000 sf of lab and office space, specifically targeting biomedical research and advanced life science companies, with estimated delivery of Q3 2021.***

**PHILADELPHIA—(April 01, 2020)—**The Wistar Institute and University Place Associates have announced further details of their collaboration at 3.0 University Place located at 4101 Market Street in University City, Philadelphia.

Wistar’s Discovery Center will have 8,000 square feet on the 3rd floor at 3.0 University Place to accomplish mission-critical goals and create an environment that will help foster the advancement of discoveries.

“Our collaboration will enable the co-creation of a community of scientists that will go far beyond the walls of a new building. Connecting some of the world’s finest scientific investigators and academic and industry partners will accelerate biomedical research advances,” commented Dario C. Altieri, MD, President and CEO of The Wistar Institute. “The Wistar Discovery Center at 3.0 University Place will serve to facilitate those advances right here in Philadelphia.”

“The need for collaboration in biomedical research has never been greater not only in the U.S. but throughout the world,” added Scott Mazo CEO of University Place Associates. “We believe Wistar will be a beacon for attracting more world-class research to Philadelphia and its own Discovery Center at 3.0 University Place.”

“As the Discovery Center at 3.0 University Place, we are going to invite emerging companies and academic institutions to join us and be part of our presence in this world-class building,” stated Heather A. Steinman, Ph.D., MBA, Wistar’s Vice President of Business Development and Head of Tech Transfer. “Wistar will curate this mix of innovative organizations in a dynamic scientific environment. We also see

the opportunity to provide critically needed shared-resources and a talent training pipeline program similar to our successful Biomedical Technician Training Program which is already supporting growing companies in Greater Philadelphia.”

Wistar is a nimble, collaborative and entrepreneurially spirited NCI-designated cancer center with a research and discovery engine that is focused on translating breakthrough biomedical discoveries into impactful new treatments to combat cancer and infectious diseases and giving back to the community in as many ways as possible while simultaneously accomplishing its mission.

3.0 University Place is responding to the needs of Philadelphia’s burgeoning biotech and advanced life sciences sectors. In addition to the collaboration with The Wistar Institute, the new building will also feature a 30,000 sf incubator that will be operated by Ben Franklin Technology Partners. Recognizing the needs of start-up organizations, 3.0 University Place will also include a floor dedicated to pre-built 2,500-10,000 sf “Growth Pods” with short-term and flexible leases for smaller-scale life science companies.

For more information on The Wistar Institute, visit <https://wistar.org/>.

For more information about University Place Associates and 3.0 University Place, visit <https://www.30universityplace.com/>.

Press Kit can be found here: <https://www.30universityplace.com/press-kit>

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#### **About The Wistar Institute:**

The Wistar Institute is an international leader in biomedical research with special expertise in cancer, immunology, infectious diseases, and vaccine development. Founded in 1892 as the first independent nonprofit biomedical research institute in the United States, Wistar has held the prestigious Cancer Center designation from the National Cancer Institute since 1972. The Institute works actively to ensure that research advances move from the laboratory to the clinic as quickly as possible. Wistar’s Business Development team is dedicated to advancing Wistar Science and Technology Development through creative partnerships.

#### **About University Place Associates:**

University Place Associates [UPA] is a leading sustainable and socially conscious commercial real estate development firm. Based and focused in the University City area of Philadelphia, UPA is dedicated to creating ‘best in class’ and state-of-the-art healthy commercial developments at the highest standard of sustainability. UPA has always been a community-based developer that engages with the surrounding residential and commercial communities, startup businesses, schools, and universities. For more information, please visit [www.upaphila.com](http://www.upaphila.com) and follow @UPAphila on Twitter and UniversityPlaceAssociates on Facebook.

#### **About 3.0 University Place:**

3.0 University Place is a 250,000+ sq ft Life Sciences enabled commercial lab/office trophy building. It is a flagship for social and environmental responsibility, purpose-built for those that demand both from their workplace. Currently, 3.0 is on track to break ground early second quarter. This location will serve as an expansion of an innovation corridor that is designated as a Keystone Opportunity Zone (KOZ) and a Qualified Opportunity Zone (QOZ). Future tenants in the corridor will benefit from these tax incentives, as well as its close proximity to the 40th & Market transit hub, the University of Pennsylvania, and Drexel University.