University Place Associates, Silverstein Properties, Cantor Fitzgerald, and Community Stakeholders Announce Clean and Safe Initiative for New 40th Street Corridor

Collaboration with West Powelton/Saunders Park RCO and other community leaders aim to clean up the 40th Street Corridor and increase vibrancy in the neighborhood.

PHILADELPHIA, PA (July 29, 2021) — University Place Associates [UPA] has announced a Clean and Safe Initiative for the 40th Street business corridor in preparation for the completion of 3.0 University Place. UPA, along with partners Silverstein Properties and Cantor Fitzgerald, is committed to creating a hub that invites innovation and excellence to the ever-growing University City/West Philadelphia community.

The Clean and Safe Initiative is a component of UPA's development of the new 3.0 University Place facility on the 4100 block of Market Street. The 250,000+ square foot, state of the art Life Sciences enabled commercial lab/office building will be a flagship for social and environmental responsibility. The building is three months into construction and is on track for completion by the fourth quarter of 2022.

In the coming weeks, UPA will spearhead a beautification process featuring daily neighborhood cleaning and the immediate improvement of the current landscaping along the 4000 block of Market Street, which leads up to the new development.

"The commitment by UPA to invest time and resources into the 40th Street Corridor will have a lasting impact on our community," stated Pam Andrews, chair of the West Powelton/Saunders Park RCO (Registered Community Organization), which is dedicated to creating a clean environment for the community. "I am excited to see such great work being done for this first phase and look forward to what else can come from this for the residents of West Powelton and Saunders Park during phase two of the initiative."

Through this initiative, UPA founder and CEO Scott Mazo shared, UPA's goal of achieving sustainable impact will combine with neighborhood leaders' goals for making lasting enhancements. The improvements will show the potential for future public/private partnerships in the neighborhood, Mazo commented.

"As we announced when we broke ground, our commitment is to sustainable development, which means much more than how we build buildings," said Mazo. "It is baked into how we live as a neighbor in this community. Partnering with leaders like Pam Andrews, allows UPA to fully embrace the community's wants and needs and put them into action."

Yvette Watts, CEO of WATTS Facility Solutions, a local minority, and woman-owned business, commented, "WATTS Facility Solutions is proud to partner with UPA and the community stakeholders involved in this initiative. Since this is one of many corridors that we serve, we have the infrastructure in place to come in and make an immediate impact for this neighborhood."

Malcolm Williams, Vice President and Construction and Development Manager at Silverstein Properties, which has provided funding for the development and operation of 3.0 University Place, noted how the overall project dovetails with Silverstein's mission.

"As a world-class developer, Silverstein Properties is dedicated to creating spaces that push the boundaries of innovation and excellence," Williams stated. "Whether it's developing the next World Trade Center building or an amazing lab and life science building in the heart of University City Philadelphia, community and neighborhood impact is always top of mind".

"The project is thoughtfully designed from the inside out," said Chris Milner, Managing Director and Head of Real Estate Investment Management for Cantor Fitzgerald. "The materials and measures used to develop a sustainable and healthy life sciences workplace along with the Clean and Safe Initiative put in place to enhance the surrounding area will be meaningful towards the future success of the neighborhood."

'Phase Two' of the Clean & Safe initiative will be rolled out shortly with additional partners and stakeholders to impact the local neighborhood, more information to follow. For interest in participating in this initiative please contact Pam Andrews or email info@upaphila.com.

About 3.0 University Place Clean and Safe Initiative
The UPA Clean and Safe Initiative is an ongoing program designed to bring lasting improvement to the 40th Street Business Corridor. The Initiative's street cleaning team, managed by WATTS Facilities Solutions, will work on a daily basis to keep the retail corridors and residential areas clean and maintained through trash collection, tree bed upkeep, and more. The Clean and Safe Initiative aims to bring renewed attention to the assets and potential of the neighborhood.

About 3.0 University Place:
3.0 University Place is a 250,000+ sq ft Life Sciences enabled commercial lab/office trophy building. It is a flagship for social and environmental responsibility, purpose-built for those that demand both from their workplace. Currently, 3.0 is three months into construction and is on track for completion by Q4 2022. This location will serve as an expansion of an innovation corridor that is designated as a Keystone Opportunity Zone (KOZ) and a Qualified Opportunity Zone (QOZ). Future tenants in the corridor will benefit from these tax incentives, as well as its close proximity to the 40th & Market transit hub, the University of Pennsylvania, and Drexel University. For more information, please visit https://www.30universityplace.com/.

About University Place Associates:
University Place Associates [UPA] is a leading sustainable and socially conscious commercial real estate development firm. Based and focused in the University City area of Philadelphia, UPA is dedicated to creating 'best in class' and state-of-the-art healthy commercial developments at the highest standard of sustainability. UPA has always been a community-based developer that engages with the surrounding residential and commercial communities, startup businesses, schools, and universities. For more information, please visit https://www.upaphila.com/ and follow @UPAphila on Twitter and UniversityPlaceAssociates on Facebook.

About Silverstein Properties:
Silverstein Properties is a privately held, full-service real estate development, investment and management firm based in New York. Founded in 1957 by Chairman Larry Silverstein, the company has developed, owned and managed more than 40 million square feet of commercial, residential, retail and hotel space. Recent projects include 7 World Trade Center, the first LEED-certified office tower in New York City (2006), 4 World Trade Center (2013), Four Seasons Walt Disney Resort (2014), the Four Seasons Downtown and 30 Park Place (2016), One West End (2017), and 3 World Trade Center (2018). For further information on Silverstein Properties, please visit: https://www.silversteinproperties.com/ or https://wtc.com/.

About Cantor Fitzgerald
Cantor Fitzgerald, with over 12,000 employees, is a leading global financial services group at the forefront of financial and technological innovation and has been a proven and resilient leader for over 75 years. Cantor Fitzgerald & Co. is a preeminent investment bank serving more than 5,000 institutional clients around the world, recognized for its strengths in fixed income and equity capital markets, investment banking, SPAC underwriting and PIPE placements, prime brokerage, and commercial real estate and for its global distribution platform. Cantor Fitzgerald & Co. is one of the 24 primary dealers authorized to transact business with the Federal Reserve Bank of New York. Cantor Fitzgerald is a leading SPAC sponsor, having completed multiple initial public offerings and announced multiple business combinations through its CF Acquisition platform. For more information, please visit:

HYPERLINK "http://www.cantor.com/"www.cantor.com.

About West Powelton/Saunders Park RCO
The WP/SP RCO is a team of dedicated volunteer community members who are driven by the need to preserve the architectural integrity of the neighborhood and make it a wonderful place to work, live, and grow. With a goal to create a balance between single-family homeowners, long-term renters, and multi-unit properties the WP/SP RCO team deals with parking, development, and zoning issues to maximize the potential for a sustainable community. For more information, please visit https://www.wpsprco.org/.

About WATTS Facility Solutions
WATTS Facility Solutions has a 65-year reputation for quality and reliability. As a WBE and MBE certified company they take pride in the high standards of performance they bring to building maintenance services for corporations, educational institutions, medical facilities, and government properties. By providing personalized service and attention to detail, WATTS has developed a loyal and growing clientele. WATTS believes “our people make the difference;” therefore, they invest in training and management development. For more information, visit https://wattsfacilitysolutions.com/.

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